

Elmira Mutual Insurance Company celebrates one hundred twenty-five years of continuous service to the residents of Stark County and surrounding area in the new millennium year of 2001. In this past one hundred twenty-five years, many changes have been made within the structure of the company, but always with the dedication in mind to better serve their policyholders.

In the beginning, the company was chartered as the "Farmers Mutual Insurance Company of Elmira" on September 20, 1876. At that time it was a township insurance company and included the townships of Elmira, Goshen, and Toulon in Stark County.

CHARTER MEMBERS

William Murray
Adam Jackson
David Murray
Jonathan W. Fowler
Martin Rist
William Jackson
John Turnbull
William Stevenson
Gustavus Goodale
E. R. Boardman
John McKenzie
C. Stuart
Z. Newton
Donald McDonald

Horace Lyle
Wm. Turn bull
Sarah Bates
Robert Hall
Wm. B. Turnbull
Thomas Wales
Harrison Miner
S. C. Fleming
Robert Grieve
Gideon Murray
Wm. P. Caverly
J. H. Turnbull
David Jackson

Thomas Hogg
Wm. Stevenson
Joseph Newcomer
M. B. Parks
John Weir
Eli Mix
Clinton Fuller
Sanard Longmate
Carlos Lyle
George Hall
James Haswell
Wm. Sourky
James H. Newton

The minutes of the meetings have been kept intact through the years, and it is from these minutes that the following interesting facts have been taken.

At the Corporators Meeting on September 30, 1876, Clinton Fuller presided as temporary chairman and James Haswell as secretary. Nine directors were elected and entrusted to carry out all necessary business with all possible dispatch.

On **January 2, 1877**, the following amendment was adopted to the by-laws:

"That this company make two classes of risks:

First class risks shall be all houses in which the stove pipes pass directly into stone or brick chimneys.

Second class risks shall be all buildings in which the stovepipes pass through one floor, or through one partition, or through one floor and one partition before entering brick or stone chimneys. Second class risks shall be taken at one and one-fifth of the first class risks."

In the first four months of operation, seventy-three policies had been issued. The Secretary was paid \$1.00 for each policy written with a deduction of 50 cents on such policies as amounted to \$2.00 and under.

Fifty-six members signed a declaration on **October 25, 1877** for a new charter organizing a County Company under the existing name and title. This was filed in the Auditors Office in Springfield, Illinois on **October 29, 1877** and in the County Court in Toulon, Illinois on **Nov. 6, 1877**.

Annual meetings of the company were held in Fullers Hall in Elmira, Illinois on the first Tuesday after the first Monday in January. The format of the annual meetings has remained the same through the years, although the time and place have changed. The first session is the Policyholders meeting (called Corporators Meeting, until 1909) at which time report of the auditors is heard, the election of directors is handled, and suggestions for company policy is given for consideration by the directors at their meeting following the adjournment. The nine Directors hold their election of officers,

appoint appraisers (and chimney inspectors in the beginning years) set fees and salaries, amend the by-laws, make assessments, etc.

In **January of 1878**, the company had 97 members holding policies valued at \$108,532.

Having included other townships in the county, the company changed their name in 1879 and became the Farmers Mutual County Insurance Company of Elmira.

Until 1899, every time there was a claim to be paid, a Special Meeting was called to name a committee to go to the scene of the fire to investigate and to appraise the loss. On March 16, 1880, the first such meeting was called due to a loss by fire of the dwelling place of Messrs. J. & B. Parks. A committee of three was appointed and the meeting adjourned until 4 :00 P.M. at which time the committee would report their findings. They reported the fire to be of unknown origin and the loss to amount to \$1,174 to the dwelling; \$66 to the furniture; and \$75 to the clothing. It was unanimously resolved that the claim should be paid in full, thereby making it necessary to authorize the president to levy an assessment of five mills on each dollar of all policies in force.

1882 -- The company began the coverage of livestock struck by lightning.

1883 -- An addition was made to the by-laws.

"No steam engine shall be used nearer to straw or insured building than fifty feet and coal must be used for fuel; otherwise the company will not be responsible for loss by fire."

1885 -- Gasoline was accepted as a fuel. The company issued permits with certain restrictions to policyholders.

1888 -- A new form of electing directors was begun:

Three directors would be elected for a three-year term; three elected for a two-year term; and three elected for a one-year term.

1892 -- Secretary was to be paid \$150 per annum plus the \$1.00 fee for each policy written.

1896 -- The company now had over one million dollars of insurance in force, making an increased amount of labor for the secretary; therefore the secretary's fee was raised to \$250 per annum with no compensation for policies written.

Several Special meetings were called in this year: One of the meetings was called to make a settlement with a policyholder who had lost a barn and its' contents--he was paid \$300 for the barn and \$550 for the contents which consisted of 1000 bushel of corn, 1000 bushel of oats, 5 bushel of rye, 10 tons of hay, 4 tons of straw, 4 horses, and 1 sow. Another meeting was called to investigate and make a settlement to School No. 3 in Osceola, which was damaged by lightning--\$30.00 was the settlement.

Also another Special meeting was called in this year to elect a new President and draw up Resolutions of Respect on the death of President Robert Grieve. George Murray was elected to fill out the term of office.

1897 -- The company was experiencing some difficulty in regard to the matter of livestock insurance. Since coverage was of blanket type no matter whether it was horses or cattle, the company was being called upon to pay losses on which a very small premium had been paid. After consulting with the Mutual Company of Kewanee, who had experienced the same difficulty, it was concluded to take no insurance on horses or cattle unless the whole stock was insured and applicant was obliged to insure at one-half value.

1898 -- The limit on the insurance on horses was raised to \$100.

In 1900 the company was required to incorporate the words "County Fire" in its name. On June 28, 1900, the Elmira Mutual County Fire Insurance Company was chartered. The books of the Farmers Mutual County Insurance Company of

Elmira were closed on **January 8, 1901**. The first meeting of the Incorporators of the Elmira Mutual County Fire Insurance Company was held in Fullers Hall in Elmira on **March 4, 1901**. There was no interruption in business. All Directors and Officers were the same, the By-laws of the original company were adopted, the same minute books were used to continue recordings of meetings, and the Secretary was instructed to have all policies transferred into the new company.

*CHARTER MEMBERS OF
ELMIRA MUTUAL COUNTY FIRE
INSURANCE COMPANY*

<i>Joseph Chase</i>	<i>William H. Jackson</i>	<i>Thomas Hall</i>
<i>George W. Longmeir</i>	<i>Esther A. Grieve</i>	<i>J. R. Turnbull</i>
<i>Estate of Robert Grieve</i>	<i>S. A. Foster</i>	<i>John Fowler</i>
<i>Ed Holmes</i>	<i>Gideon Murray</i>	<i>Arthur Parsons</i>
<i>J. H. Elliott</i>	<i>Duncan M. Leman</i>	<i>George & Adam Armstrong</i>
<i>James Kidd</i>	<i>Josiah Deyo</i>	<i>William Murray</i>
<i>Margaret Turnbull</i>	<i>Thomas Harney</i>	<i>George Murray</i>
<i>George T. Oliver</i>	<i>W.W. Haskins</i>	<i>F. J. Liggett</i>
<i>B. V. Blair</i>	<i>Samuel Craft</i>	<i>D. J. Hickey</i>
<i>Orville Murray</i>	<i>School House #7</i>	<i>Julius Mielkey</i>
<i>H. H. Oliver</i>	<i>C.H. Vandike</i>	<i>J. I. Black</i>
<i>J. C. Fleming</i>	<i>M. C. Hall</i>	<i>John Owens</i>
<i>David Jackson</i>	<i>Wilmot Newton</i>	<i>J.F. Noyes, Jr</i>
<i>James E. Armstrong</i>	<i>James M. Jackson</i>	<i>James McGifford</i>
<i>John H. Turnbull</i>	<i>James Hall</i>	<i>Cyrus Boccock</i>
<i>Mary Oliver</i>		

1900 -- The Toulon Academy sustained a loss by fire and after investigation, the company paid the amount they were liable for \$588.

December 9, The Elmira United Presbyterian Church burned, but most of the furniture was saved. The church was paid \$2,175 to cover the loss.

1902 -- Adopted that gasoline engines used near insured property shall be placed in detached buildings not nearer than 20 feet to any insured building with brick or earthen floor and the supply tank not be less than 50 feet from insured buildings and engine. Permits were to be issued with the policies.

1904 -- Chimney inspectors were to be allowed \$3.00 per day for their services.

1906 -- By-Laws amended reducing distance between buildings insured in company from 100 feet to 50 feet.

Secretary Chase was elected as a delegate to the Illinois State Association of Mutual Insurance Companies.

1907 -- Amendment to amendment adopted that in unincorporated towns and villages having no fire protection, no insurance was to be taken on buildings less than 100 feet from other buildings where fire is kept.

\$1000 claim paid for loss by fire of M. E. Church and parsonage barn in West Jersey.

F. J. Rhodes, President, being frequently out of state and unable to carry out his duties was dropped as president and George Murray was re-elected to fill out the term.

1909 -- The limit of insurance on one head of horse was raised from \$100 to \$150.

1910 -- Section 23 of the by-laws was again amended, making the distance between buildings in incorporated towns where there is fire protection 45 feet instead of 50 feet.

1912 -- \$600 being full value of the insurance was paid for the loss of the school house in District 55 by fire.

1914 -- Joseph Chase tendered his resignation, which was accepted, and a vote of thanks was extended him for his faithful performance of duties.

\$100 claim paid to Snareville M. P. Church due to loss by fire.

1915 -- Distance between buildings in incorporated areas again reduced from 45 feet to 35 feet.

1917 -- If a claimant was dissatisfied with his settlement, he was to be invited to appear personally before the board to state his claim. Special meetings to investigate and settle each claim was dropped in 1900.

Distance between buildings in incorporated areas lessened to 30 feet.

1919 -- Cattle rates were set at \$40 per head under one year old

\$65 per head under two years old

\$125 per head over two years old

1920 -- Principal office of company was moved from Fullers Hall in Elmira to Council Room of City Hall in Toulon.

District No.37 schoolhouse and fixtures destroyed by fire. Full coverage of \$1200 was paid.

1922 -- Age limit on cattle was removed and maximum rate established at \$125 on any one head.

C. W. Boccock tendered his resignation as Secretary and C. S. McKee elected to fill out his term.

1923 -- Amendment to the By-Laws adopted creating an office of Vice President.

Orville Murray was elected and in that year assumed the duties of the President upon the death of President George T. Oliver.

A claim of \$141.93 was paid for damage by fire to the school in District 41.

1924 -- The parsonage home of Rev. C. H. Becker, of Elmira, was destroyed by fire. \$3000 was paid for the dwelling and \$1620 to the minister for its contents.

C. W. Boccock was elected Treasurer upon the death of Levi Silliman.

1925 -- Claim paid in full on Nicholson School House, District 15, which burned.

1926 -- Fire at Toulon High School on July 13--damages amounting to \$10,000 paid.

1931 -- Company was to begin furnishing blanks to be filled out and presented for all claims.

1932 -- A typewriter and file were purchased for the Secretary's use.

1935 -- Secretary's fee was raised to \$400 per annum; appraisers to receive \$3.50 per application and director's fee for attendance at meetings was set at \$4.00.

1937 -- C. S. McKee was appointed district manager to cooperate with the appraisers of the different townships.

A study was begun by the directors on the farm implement clause in order to broaden it - tractors were to be included as farm implements.

1940 -- Policy fee for three-year term insurance was set at 20c per \$100.

1941 -- A safe in which to keep company records was purchased and a telephone installed in the name of the company.

The limit between buildings in organized fire districts was removed but building must be surrounded by a firewall and so set that firemen would be able to get necessary fire apparatus in to fight fire.

The company was bereaved by the death of President L. M. Ham and Secretary, C. S. McKee.

1945 -- Company became a member of the State Mutual Insurance Association and still maintains membership in this organization.

Charter amended to conform to the Standard Articles of Incorporation and Standard By-Laws required by the State Insurance Department.

Safety fund of three tenths of 1 % of insurance was established.

\$4000 of balance on hand was invested in Federal Government Bonds.

Maximum limits payable on livestock were fixed at:

Horses, \$100; Cattle, \$200; Hogs, \$50; and Sheep, \$15. All livestock insured and appraised as grade animals.

1947 -- \$1100 claim paid on Modern Woodman of America Hall at Duncan, destroyed by fire.

1949 -- Formula was adopted on cancellation of policy - the appraiser's fee deducted, 20% of the remainder be refunded for each year of the un-expired life of the policy.

On April 20, the company made agreement to enter into the Farmers Mutual Reinsurance Association of Grinnell, Iowa, for both Class A and Class B reinsurance.

1951 -- Discussion was held to extend territory by amending charter, but no decision reached.

1952 -- Limit payable on cattle increased to \$300.

1953 -- A Special Meeting was called on July 8 to amend the Articles of Incorporation, By-Laws, and Policy Form to conform to the new Mutual Policy Form including extended coverage hazards as prepared by the Illinois Association of Mutual Insurance Companies and approved by the Illinois Department of Insurance. Changes were made which allowed the company to increase the territory of the company to include the counties of Stark, Bureau, Marshall, Peoria, Knox, and Henry in Illinois and to permit the company at a later date to issue combination fire and tornado policies. Upon approval by the Illinois Department of Insurance, the amended Articles of Incorporation and By-Laws were adopted. The company at

this time dated from 1900 but when amended the records were cleared permitting the company to use its original founding date of September 20, 1876.

1954 -- Resolved that the definition of the word "risk" for the purpose of the company shall mean an item of property insured except in cases of items grouped together under a blanket classification such as household goods which so grouped shall be classed as single risk.

Company office moved into State Bank room previously occupied by Millers Radio Store.

Secretary-Treasurer salary was to be paid at rate of \$150 per million of insurance to the nearest one-tenth in force as of close of business in preceding year.

Company dropped policies classified as Commercial Risks; namely, the Elmira Store, West Jersey Store, Osceola Town House, and the Osceola Garage and Shop.

Company converted to anniversary of policy basis of operation on policies now in effect.

Renewal and assessment rates to be 20c per \$100 of insurance on farm property and all other property except residential in towns having fire fighting equipment and minimum water supply of at least 3000 gallons available where renewal and assessment rates would be 15c per \$100.

A new requirement for insurance of livestock was adopted: for cattle, multiply limit per head by coverage number of head counting calves and 75% of resulting amount to be insured; for hogs and sheep it would be 50% of resulting amount to be insured.

1955 -- Contract was executed with Farmers & Grange District Mutual Tornado Insurance Company of Peoria.

Company started issuance of combined Fire and Tornado policies.

Vote of thanks extended to Lloyd White upon retirement from the company.

1956 -- Company saddened by death of E. R. Baker, Secretary. Fred Rahmeyer elected to the office.

Minott Silliman and Fred Rahmeyer attended meeting in Springfield to submit the following resolution:

"Resolved to press for and vote for a legislative program that will permit Mutual insurance companies to provide for their members all of that breadth of coverage which competition indicates necessary that the policy holders may enjoy the advantages of these coverages at actual cost and excessive charges by stock companies be held in line."

1957 -- Policies written or renewed in this year shall be for 5 equal installments payable on writing of policy and on 4 anniversaries of date written at the previous rate of 20c per \$100 in rural areas and 15c per \$100 in urban.

Reinsurance put on machinery over the \$3500 limit where machinery was grouped in one building.

1958 -- Combination Fire, Wind and extended Coverage contract enacted with Farmers & Grange District Mutual Tornado Insurance Company of Peoria.

The word "assessment" was deleted from the notice sent to policyholders and the word "premium" used in its place.

1959 -- Churches insured with the company were extended the opportunity to insure their stained glass windows.

1960 -- The company would begin to write added extended coverage perils and blanket coverage on farm personal property with an 80% company insurance clause.

1962 -- The company was once again saddened by the death of an officer, President Minott Silliman.

1963 -- A higher net retention limit was to be allowed on class "A" contract with Farmers Mutual Reinsurance Company of Grinnell - raised \$4000 on single risks and \$8000 on blanket farm personal property.

1966 -- Rates were raised 5 cents per \$100 of insurance, rates now being 25 cents per \$100 for farm and 20 cents per \$100 for town residential.

1968 -- Letters of Appreciation were sent to Elvia C. VanSickle for serving 31 years and to John M. Ham for serving 26 years upon their resignation.

The board gave authorization to the Executive Committee to sign an agreement with Grinnell Mutual Reinsurance Company to write the Home Guard policy including liability made available to any agent obtaining his state license.

1969 -- James M. Armstrong and John M. Ham were made honorary members and presented certificates of recognition for their many years of faithful service.

Vote carried to start writing a three-year policy instead of the present five-year policy if agreeable to the Farmers & Grange Mutual Tornado Insurance Company.

An age limit was instituted limiting age of eligibility to 70 years for Directors.

1970 -- Secretary-Treasurer Fred H. Rahmeyer passed away and thanks were rendered to his memory and a copy made a part of the permanent record of the company. His wife, Evelyn, who had served as recording secretary, was elected to the office.

1971 -- Company entered into an Agency Organizational Agreement with Grinnell Mutual Reinsurance Company for the writing of additional coverages including Liability insurance.

1972 -- Evelyn Rahmeyer resigned as Secretary-Treasurer and Willard Jackson resigned as Agent. Dick Leezer was hired as new Secretary-Treasurer and Agent.

1974 -- Company was to provide on optional basis comprehensive machinery coverage by endorsement.

Company applied for membership to National Association of Mutual Insurance Companies and the Directors and Officers insurance through the plan available in this Association.

1975 -- The Blackhawk Insurance Company wind insurance contract was terminated and company signed contract with Grinnell Mutual for this coverage.

Amended By-Laws and amended Articles of Incorporation were adopted. An extended theft endorsement was adopted.

1976 -- Farm Fire rates were increased to 25 cents per 100 and town rates to 20 cents per 100.

Additional depository added of First Federal Savings & Loan.

Plans for Centennial Celebration Open House for July 31, 1976 were prepared.

Clifton, Gunderson, & Company was hired to prepare annual reports at a cost of \$200.

1977 -- Robert Moran resigned his position from board and was replaced by Frank Streitmatter. Gerald Gray replaced Marvin Dexter on the board of directors.

Discussed repairs versus building a new office building – estimates to be considered.

1978 -- William Marshall replaced Willard Jackson on the board of directors.

A letter was sent to the Illinois Department of Insurance requesting permission to build a new office building. Don Musselman presented a proposal for \$24,500 to the board for building a new office building.

New proposed fire rates were approved due to increasing reinsurance rates and other expenses effective February 1, 1979. Reinsurance retention was increased from \$6,000 to \$6,500.

1979 -- Approved increasing fire rates from 25 cents per hundred to 27.5 cents per hundred on farm blankets, specific, and buildings effective January 1, 1980 due to increase in reinsurance rates. Approved Collapse endorsement at 50 cents per thousand with \$100 deductible.

1980 -- Retention in reinsurance contract was increased to \$7,000.

1981 -- Adopted new farmate policy with 26 optional endorsements. Farm fire rates for 1981 were set at \$2.75 per thousand and town fire rates at \$2.50 per thousand. Optional \$250 and \$500 deductible was offered with a corresponding 15% and 20% reduction in premium.

Also, adopted a retirement age for board of directors to finish term after reaching 70 years old.

1982 -- John Leezer was approved as an agent for the company and given a contract to write all lines of insurance the company writes with the usual commission in effect at present.

A major rate restructure was approved for 1983 as formulated by John A. Leezer.

1983 -- Approved depositories for company funds of Union Federal Savings & Loan and Wyoming Savings Center.

John Leezer was appointed as assistant secretary-treasurer. He was also given check-signing authority and sent to adjusting school at Grinnell Mutual Reinsurance Company all expenses paid.

Retention for reinsurance was increased from \$7,500 to \$8,000.

Approved Professional Liability policy for Elmira Mutual Insurance Company through NAMIC (National Association of Mutual Insurance Companies).

Deductible discounts approved as follows: \$100 deductible – 15%; \$250 deductible - 17%; \$500 deductible - 22.5%; and \$1000 deductible – 30%. Approved use of endorsement RC 105 “Other Structures Special Coverage Endorsement”.

1984 -- Reinsurance retention increase from \$8,000 to \$10,000.

A 10% policy annual premium dividend for all policyholders was approved with a payable date of December 30, 1984.

The Collision and Overturn Endorsement was approved for use on farm policies insuring farm personal property and no additional cost to the insured.

1985 -- Phillip Shaner replaced Bart Briggs on board of directors.

Rate for Broad Form Dwelling was changed to a flat rate of \$20 per dwelling effective January 1, 1986. Premium discounts were approved for package policies on newly constructed dwellings.

1986 -- Barry Jackson replaced William McNulty and Gordon Allen replaced Brady Ham on the board of directors.

Mileage was approved for all Elmira Mutual business including presidents and adjusting mileage to be reimbursed at 22.5 cents per mile.

Class A Reinsurance Retention was increased from \$10,000 to \$11,000.

Perry Mucky of Muckey Brothers Construction presented a proposal to pave the parking lot at a cost of \$2,600. Work was approved and was to be completed by September 15, 1986.

Rate increase was adopted at 5% on home packages to compensate for increase costs of reinsurance premiums on this line of business to be effective January 1, 1987.

Vehicle Damage Coverage Endorsement was added at no charge.

1987 -- Willard Heaton replaced Marion Parrish on the board of directors.

The board approved to invest \$1500 in NAMIC Insurance Company stock to be able to obtain Professional Liability Insurance through NAMIC.

A lawyer was secured to change the by-laws of the company and the articles of incorporation in order to meet the requirements of the Illinois Department of Insurance to write windstorm coverages. Also, to change the company's name to "Elmira Mutual Insurance Company". Revised articles of incorporation were adopted on August 31, 1987 as rewritten by attorney Lee Ensel including the provisions to change the name of the company to "Elmira Mutual Insurance Company" to write windstorm damage coverage with adequate reinsurance, the territory to write insurance expanded to include the counties of Warren, Mercer, Henderson, Hancock, and Fulton.

Aggregate Excess Reinsurance Plan with \$1.65 load offered by Grinnell Mutual Reinsurance Company effective January 1, 1988 was approved to protect the company's surplus reserve if worst possible loss occurred.

1988 -- James Young replaced Phillip Shaner on the board of directors.

Additional depositories were added consisting of Galva National Bank, Speer Bank, and Kewanee National Bank.

Added the peril of "Weight of Ice and Snow" damage on all insured farm out buildings that qualify for this coverage.

Approved reimbursement at 75% of cost of fire extinguishers rated ABC with requirement that it be mounted on insured combine. The maximum reimbursement was set at \$37.50 with the combine minimum insured for \$10,000.

1989 -- Approved investing \$25,000 in GNMA (Government National Mortgage Association) through Shearson, Lehman, and Hutton if funds are available.

Well pumps and outside wiring that services an insured building will have free coverage up to \$1000 each with charges available above \$1000.

Bid accepted from Musselman Builders to build a private room within the building for confidential matters at a cost of \$1274.81.

1990 -- Board approved buying the first computer from a quote for \$3000 for the computer and \$2000 for accessories.

Brian Code's application was approved as a special agent for the Mutual.

Lightning protectors for well pumps will be provided by the company to insureds with the understanding that they would install them.

1991 -- Dave Wilson replaced Clifton Webster on the board of directors.

Adopted an endorsement to provide coverage to cover water damage caused by back up of water from sewer using a flat rate of \$30.00 per year.

Edward D. Jones accepted as a firm to use for investing.

Approved investing \$65,000 in CMO pending Illinois Department of Insurance approval.

1992 -- John Leezer was elected as Secretary-Treasurer. Dick Leezer was appointed as Assistant Secretary-Treasurer.

Donald R. Leezer was presented a plaque in appreciation of his 20 years of service.

Elmira Mutual moved to a new office located at 127 W. Main Street, Toulon, Illinois.

An offer from Charles Wilson to purchase the old building for \$20,000 was accepted.

Computerized accounting system was approved for purchase from Livey, Noble, Mickow, and Morris.

1993 -- After the company was audited by the Illinois Department of Insurance, the auditors met with the board to discuss their findings. Changes that were needed due to audit report included:

*Authorizing the President, Vice-President, Secretary-Treasurer, and bookkeeper (Ruth Lang) to sign checks for disbursements of company funds with the stipulation that Ruth Lang's authority limit is up to \$5,000. Any two signatures out of the four authorized are sufficient.

*Access to company vault on the premises is restricted to the President, Vice-President, Secretary-Treasurer, and Bookkeeper.

*Access to lock box only by the President, Vice-President, and Secretary-Treasurer with any two of the three at a time.

*Audit of company checkbooks and bank reconciliations three times per year by audit committee assigned which will also serve as claims committee as needed.

*Investment committee established consisting of President, Vice-President, and Secretary-Treasurer and is authorized to invest company fund in anything approved by the Illinois Department of Insurance code, subject to board approval.

Peoples National Bank in Kewanee was approved as a company depository. Also added in 1993 were Citizens Bank in Princeton, and Henry State Bank in Henry.

New endorsements and rates approved for use included: RC 276 (variable replacement cost), RC 277 (outbuilding debris removal), RC 278 (non-specified leased or rented farm equipment and machinery), RC 286 (spoilage coverage), RC 287 (pollution clean up and removal), RC 413 (building – broad form).

1994 -- Hired Kevin Scholl to maintain company computer system upon the resignation of Jack Fisher from the position.

Three-year policy periods were changed to a continuous annual policy period effective 3/1/94.

Additional Coverage – Personal Property endorsement (RC 320) to be charged at 15% of package premium on a dwelling insured for \$70,000 or more.

New endorsement Limited Roofing Coverage (RC 322) was approved for use.

Approved giving replacement cost for submersible pumps if they have replacement cost on their dwelling.

1995 -- Dick Leezer announced his retirement and resignation as Assistant Secretary-Treasurer. No one was appointed to fill the position.

A \$50 donation was sent to William J. McNulty Memorial Fund in recognition of his many years of service to the company.

1996 -- President G. Murray Jackson announced his retirement from the company board. Frank Streitmatter resigned from the board to pursue other interests.

Approved to increase insurance rates on all lines by 2% effective 3/1/97.

1997 -- Plaques were presented to G. Murray Jackson and Frank Streitmatter in appreciation of 45 years and 20 years of service respectively.

James Gray was appointed to fill the vacancy created by Frank's resignation.

A personnel manual was presented and adopted for the company.

Rick Heaton was hired as a part-time adjuster.

Approved changing the IOL on reinsurance contract to \$75,000 for fire and wind.

A new agency contract was accepted to replace one written in 1982 with the Leezer Agency, Inc.

1998 -- James Gray tendered his verbal resignation. Christopher McMillen was appointed to fill the vacancy upon receipt of written resignation.

Community State Bank of Galva was approved as a depository for company funds.

A simple pension plan through Edward D. Jones was implemented with matching employer contributions up to 3% of employee's salary.

New written claims procedures were approved.

1999 -- Amended and substitute by-laws were approved.

New coverage endorsements and forms from Grinnell Mutual Reinsurance Company were adopted for use as follows: RC 56 (Comprehensive Machinery Coverage), RC 95 (Farm Machinery Coverage – Blanket), RC 318 (Dwelling Repair or Replacement Cost Coverage), RC 336 (Important Notice).

Princeville State Bank was approved as a depository for company funds.

Approved Fidelity Funds and Vanguard Funds as an investment for company funds. Approved to invest \$6000 in each fund for 1999 and \$1000 per month in each fund for the year 2000.

Approved motion to raise all rates except endorsement rates by 2% effective 2/1/2000.

DIRECTORS AND YEARS OF SERVICE

Robert Grieve	1876-1896	F.J. Rhodes	1902-1910
James Haswell	1876-1886	S.B. Gingrich	1902-1928
Martin Rist	1876-1880	Orville Murray	1911-1938
Harrison Miner	1876-1897	J.H. White	1911-1925
William Jackson	1876-1880	L.L. Foster	1913-1917
M.P. Parks	1876-1879, 1885	Daniel J. Owens	1915-1926
E.R. Boardman	1876-1891	J.H. Baker	1919-1930
Clinton Fuller	1876-1877	George D. Boardman	1924-1926
John Turnbull	1876-1890	William H. Jackson	1925-1934
Will Stevenson	1876-1877	Lloyd White	1926-1954
W.P. Caverly	1878-1879	I.F. Steward	1927-1944
Benjamin R. Brown	1878-1879	J.W. House	1927-1950
John Weir	1878-1884	Watson Egbert	1929-1930
John M. Hatch	1878-1895	Grant Dexter	1929-1948
John H. Turnbull	1878-1879, 1886, 1897-1899	James M. Armstrong	1930-1968
David Currier	1879	Minott Silliman	1930-1962
Mortimer A. Packer	1880-1884	Frank Shafer	1935-1936
John Lackie	1880-1881	E.C. VanSickle	1936-1967
Andrew Oliver	1881-1890	J.L.W. Fuller	1936-1951
James Snare	1881	John M. Ham	1942-1967
Francis J. Liggett	1882	J.A. Ingram	1945-1965
David Murray	1883	William McNulty	1949-1985
J.J. Spencer	1883-1898	David Linden	1950-1953
E.P. Wright	1883	G. Murray Jackson	1952-1996
Walter M. Fuller	1884-1887	Roy Whitten	1953-1965
Daniel Whisker	1884-1885	Marvin Dexter	1955-1978
William Nowlan	1884-1885	Bart Briggs	1963-1984
William Murray	1886	Robert F. Moran	1964-1978
George Holmes	1886-1891	Dale Shaner	1966-1967
Walter Winslow	1886	Brady Ham	1968-1985
Joseph Chase	1886-1914	Clifton Webster	1968-1990
Stephen A. Foster	1887, 1801-1802	Ward Marshall	1968-1971
John A. Maxfield	1888	Willard Jackson	1969-1978
Will Holgate	1888-1889	Marion Parrish	1970-1986
W.W. Fuller	1888-1897	Gerald Gray	1979-present
W.C. Bocoock	1890-1892	Frank Streitmatter	1979-1996
Henry H. Oliver	1891-1901	William Marshall	1979-present
Sam Burge	1892-1897	Phillip Shaner	1985-1987
George Murray	1892-1912	Barry D. Jackson	1986-present
John H. Ogle	1892-1895	Gordon Allen	1986-present
Samuel A. Foster	1894-1914	Willard Heaton	1987-present
Levi Silliman	1896-1924	James W. Young	1988-present
A.L. Potter	1896-1901	David Wilson	1991-present
George T. Oliver	1898-1923	James Gray	1997
Petheul Parrish	1898-1917	John Lane	1997-present
Lawson Ham	1898-1941	Christopher McMillen	1998-present
George Armstrong	1900-1929		

PAST OFFICERS AND YEARS SERVED

PRESIDENTS:

Robert Grieve	1876-1895
George Murray	1896-1906
Fred J. Rhodes	1907
George T. Oliver	1907-1923
Orville Murray	1923-1924
J.H. Baker	1925-1927
Orville Murray	1928
Watson Egbert	1929
L.M. Ham	1930-1941
Lloyd White	1942-1954
Minott Silliman	1955-1962
William J. McNulty	1962-1985
G. Murray Jackson	1986-1996
William Marshall	1997-present

VICE PRESIDENTS:

Orville Murray	1923-1928
Lloyd White	1929-1941
Minott Silliman	1942-1955
William J. McNulty	1956-1962
James M. Armstrong	1962-1963
G. Murray Jackson	1964-1985
William Marshall	1986-1996
Willard Heaton	1997-present

SECRETARY:

James Haswell	1876-1899
Joseph Chase	1900-1914
C.W. Bocoock	1915-1922
C.S. McKee	1922-1941
Earl J. Cobb	1941-1944

TREASURER:

John Turnbull	1876-1888
John W. Hatch	1889-1895
Henry H. Oliver	1896-1901
Levi Silliman	1902-1924
C.W. Bocoock	1924-1944

SECRETARY-TREASURER:

E.R. Baker	1945-1956
Fred H. Rahmeyer	1956-1970
Evelyn Rahmeyer	1970-1972
Donald R. Leezer	1972-1991
John A. Leezer	1992-present

APPRAISERS AND YEARS SERVED

William Stevenson	1876-1881	Wm. H. Jackson	1906-1907
Harrison Miner	1876-1877		1909-1913
Martin Rist	1876-1884	B. W. Crum	1908-1922
John Weir	1878-1884	M. C. Hall	1908
Benjamin R. Brown	1878-1880	J. H. White	1908-1926
Ed R. Wright	1879-1880	John Fox	1913-1922
	1883	James E. Jackson	1914-1944
Cyrus Bocock	1879-1880	L. L. Foster	1915
Sam J. Fox	1881	L. L. Searl	1916-1920
John Snare	1881	F. V. Addis	1920-1927
Francis J. Liggett	1881-1882	J. Frank Reed	1921-1932
William B. Turnbull	1882	E. C. Gingrich	1923-1934
Samuel Crum	1882	Scott Crum	1923-1926
J. J. Spencer	1882-1897	Harry M. Shearer	1923-1925
Dr. E. R. Boardman	1883-1888	Robert Morrissey	1926-1927
Joseph Chase	1883-1884	I. F. Steward	1927-1944
John Scott	1883	F. M. Hazen	1928-1936
L. J. Bocock	1884-1887	C. S. McKee	1929-1941
George Holmes	1885-1890	James Ames	1933-1936
Ed Nowlan	1885-1883	J. L. W. Fuller	1937-1951
Simon Cox	1885-1887	Roy Whitten	1937-1966
	1892-1912	Earl J. Cobb	1942-1944
John H. Turnbull	1889-1905	J. A. Ingram	1945-1963
Sam Burge	1891-1895	Frank Streitmatter	1945-1955
Wood Fleming	1891	Moad Screeton	1955-1965
Robert Grieve	1896	Ward Marshall	1955-1969
S. A. Foster	1896-1912	James Lambert	1956-1961
Levi Silliman	1897-1919	Robert F. Moran	1964-1974
A. L. Potter	1898-1901	Willard Jackson	1967-1974
J. H. Baker	1899-1907	Dick Leezer	1975-1995
	1920-1927	Wm. J. McNulty	1975-1985
Watson Egbert	1902-1919	John A. Leezer	1983-present
J. W. Fleming	1904-1907	Rick Heaton	1997-present